

Turck Acquires Stake in Asinco

A minority interest in the technology specialist will secure Turck know-how for future IIoT projects

Mülheim, November 13, 2019 – The Turck Group has acquired a minority interest in Asinco, the Duisburg-based specialist for radar measurement technology and industrial automation. In this way, Turck is not only securing its R&D competence in radar measurement sensors, but also its know-how in the area of software, which is particularly relevant for future projects in the field of smart sensors. Besides the flexible development resources, Turck will benefit from the in-depth knowledge of Asinco employees in closed-loop and open-loop technology, artificial intelligence and firmware. Asinco will in turn benefit from Turck's hardware and sector know-how, as well as its global production, marketing and sales network.

“In these times of Industry 4.0 Turck is changing from a product supplier to a system supplier, and so IT and software know-how is increasingly becoming a key resource,” Turck managing director Christian Wolf comments on the corporate step. “After the takeover and successful integration of our RFID turnkey solution partner Vilant Systems and the technology buyout of cloud software from IoT specialist Beck IPC, which is now the basis of our Turck Cloud Solutions, we have now taken the next step towards becoming a digital automation company. This move will also support us in the required changes to the architecture of our business model.”

Asinco was founded in 2012 by Prof. Dr.-Ing. Mohieddine Jelali and established together with Dr.-Ing. Dirk Zander. It currently employs over 30 people. The company not only designs and markets leading closed-loop control systems for rolling mills, but has also developed a revolutionary radar measurement technology for position sensing as well as for distance and level measurement. “Through this strategic partnership we will create a symbiosis between intelligent sensors, software and industrial processes. In this way we will be able to offer even larger measurement and automation solutions in the future,” Prof. Jelali is convinced.

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Looking forward to the future together: Christian Wolf, Mohieddine Jelali, Dirk Zander and Oliver Marks (from left)

PRESS CONTACT

Klaus Albers
Director Marketing Services & Public Relations
Phone: +49 208 4952-149
Mail: klaus.albers@turck.com
Web: www.turck.com/press

CONTACT

Hans Turck GmbH & Co. KG
Witzlebenstraße 7
45472 Mülheim an der Ruhr, Germany
Mail: more@turck.com
Web: www.turck.com

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